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# Meierhenry Sargent LLP

ATTORNEYS AT LAW

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S.D. SEC. OF STATE

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Mark V. Meierhenry  
(1944-2020)

December 11, 2020

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Hot Springs  
Fall River County, South Dakota  
\$1,280,000 Sales Tax Revenue Refunding Bonds, Series 2020

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Advanced Certified Paralegal

Enc.

STATE OF SOUTH DAKOTA  
CITY OF HOT SPRINGS  
COUNTY OF FALL RIVER  
SALES TAX REVENUE REFUNDING BONDS, SERIES 2020

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BOND INFORMATION STATEMENT

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077


FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Hot Springs.
2. Designation of issue: Sales Tax Revenue Refunding Bonds, Series 2020.
3. Date of issue: December 8, 2020
4. Purpose of issue: Providing funds, together with funds of the City, to (i) refund the Sales Tax Revenue Bonds, Series 2013; and (ii) pay the costs of issuance of the Bonds.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$1,280,000.
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Refunding Bonds, Series 2020 is true and correct on this 8<sup>th</sup> day of December 2020.

  
By: Misty Summers-Walton  
Its: Finance Officer

**\$1,280,000**

City of Hot Springs, South Dakota

Sales Tax Revenue Refunding Bonds, Series 2020

Refinance Evans Plunge Project / Accelerated Solve

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/08/2020	-	-	-	-	-
06/01/2021	-	-	15,810.28	15,810.28	-
12/01/2021	115,000.00	3.000%	16,450.00	131,450.00	147,260.28
06/01/2022	-	-	14,725.00	14,725.00	-
12/01/2022	115,000.00	3.000%	14,725.00	129,725.00	144,450.00
06/01/2023	-	-	13,000.00	13,000.00	-
12/01/2023	120,000.00	3.000%	13,000.00	133,000.00	146,000.00
06/01/2024	-	-	11,200.00	11,200.00	-
12/01/2024	125,000.00	3.000%	11,200.00	136,200.00	147,400.00
06/01/2025	-	-	9,325.00	9,325.00	-
12/01/2025	125,000.00	3.000%	9,325.00	134,325.00	143,650.00
06/01/2026	-	-	7,450.00	7,450.00	-
12/01/2026	130,000.00	3.000%	7,450.00	137,450.00	144,900.00
06/01/2027	-	-	5,500.00	5,500.00	-
12/01/2027	130,000.00	2.000%	5,500.00	135,500.00	141,000.00
06/01/2028	-	-	4,200.00	4,200.00	-
12/01/2028	135,000.00	2.000%	4,200.00	139,200.00	143,400.00
06/01/2029	-	-	2,850.00	2,850.00	-
12/01/2029	140,000.00	2.000%	2,850.00	142,850.00	145,700.00
06/01/2030	-	-	1,450.00	1,450.00	-
12/01/2030	145,000.00	2.000%	1,450.00	146,450.00	147,900.00
<b>Total</b>	<b>\$1,280,000.00</b>	<b>-</b>	<b>\$171,660.28</b>	<b>\$1,451,660.28</b>	<b>-</b>

### Yield Statistics

Bond Year Dollars	\$7,285.11
Average Life	5.691 Years
Average Coupon	2.3563166%
Net Interest Cost (NIC)	1.7043601%
True Interest Cost (TIC)	1.6703037%
Bond Yield for Arbitrage Purposes	1.2029624%
All Inclusive Cost (AIC)	1.8026592%

### IRS Form 8038

Net Interest Cost	1.3215415%
Weighted Average Maturity	5.666 Years